

BIHARIJI ISPAT UDYOG LIMITED

Registered Office : 602, Chiranjiv Towers, 43, Nehru Place, New Delhi-110 019.

CIN: L27109DL1974PLC007047

Phone : 011-32946682,26414057, Fax: 011-41674116 E-mail : biharijiispas@gmail.com, Web-site: www.biharijiispasat.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30.09.2017

| PART-I | | | | | | | |
|---------|---|---------------------------|-------------------------------------|--|--|---|--------------------------------|
| SL. NO. | PARTICULARS | 3 months ended 30.09.2017 | Preceding 3 months ended 30.06.2017 | Corresponding 3 months ended 30.09.2016 in the previous year | Year to date figures for the current period ended 30.09.2017 | Year to date figures for the previous year ended 30.09.2016 | Previous year ended 31.03.2017 |
| | (Refer Notes Below) | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Income from operations | 60.47 | - | 9.43 | 60.47 | 9.43 | 810.18 |
| II | (a) Net Sales / Income from Operations (Net of excise duty) | | | | | | |
| III | (b) Other Operating Income | (23.85) | 28.08 | 1.18 | 4.23 | 3.25 | 7.15 |
| IV | Total income from operations (I+II) | 36.62 | 28.08 | 10.61 | 64.70 | 12.68 | 817.33 |
| | Expenses | | | | | | |
| a) | Cost of materials consumed | - | - | - | - | - | - |
| b) | Purchases of Stock-in-Trade | - | - | - | - | - | 60.00 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (0.15) | 0.06 | 0.22 | (0.09) | (0.33) | 634.65 |
| d) | Employee benefits expense | 1.25 | 1.11 | 0.42 | 2.36 | 1.14 | 3.40 |
| e) | Finance costs | 20.98 | 19.17 | 7.52 | 40.15 | 22.74 | 71.74 |
| f) | Depreciation and amortisation expense | 1.68 | 1.68 | 1.53 | 3.36 | 3.29 | 6.71 |
| g) | Other expenses | 6.62 | 2.89 | 1.78 | 9.51 | 2.94 | 17.18 |
| | Total Expenses | 30.38 | 24.91 | 11.48 | 55.29 | 29.79 | 793.68 |
| V | Profit / (Loss) before exceptional and extraordinary items and tax (III-IV) | 6.24 | 3.17 | (0.87) | 9.41 | (17.11) | 23.65 |
| VI | Exceptional Items | - | - | - | - | - | 0.00 |
| VII | Profit / (Loss) before extraordinary items and tax (V-VI) | 6.24 | 3.17 | (0.87) | 9.41 | (17.11) | 23.65 |
| VIII | Extraordinary Items | - | - | - | - | - | - |
| IX | Profit/ (Loss) before tax (VII± VIII) | 6.24 | 3.17 | (0.87) | 9.41 | (17.11) | 23.65 |
| X | Tax Expense | 4.71 | - | - | 4.71 | - | - |
| | (1) Current Tax | 4.70 | 0.00 | (5.88) | 4.70 | (5.88) | 11.53 |
| | (2) Deferred Tax | 0.01 | 0.00 | - | 0.01 | - | - |
| XI | Profit/ Loss for the period from continuing operations (VII±VIII) | 1.53 | 3.17 | 5.00 | 4.70 | (11.24) | 12.12 |
| XII | Profit/ (Loss) for the period from discontinuing operations | - | - | - | - | - | - |
| XIII | Tax Expense of discontinuing operations | - | - | - | - | - | - |
| XIV | Profit / (Loss) for the period from discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV | Profit / (Loss) for the period (XI ±XIV) | 1.53 | 3.17 | 5.00 | 4.70 | (11.24) | 12.12 |
| XVI | Paid-up equity share capital (Face Value of the Share shall be indicated) | 600.00 | 600.00 | 600.00 | 600.00 | 600.00 | 600.00 |
| XVII | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 2,754.30 |
| XVIII | Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.03 | 0.05 | 0.08 | 0.08 | 0.19 | 0.20 |
| | (b) Diluted | 0.03 | 0.05 | 0.08 | 0.08 | 0.19 | 0.20 |
| | Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.03 | 0.05 | 0.08 | 0.08 | 0.19 | 0.20 |
| | (b) Diluted | 0.03 | 0.05 | 0.08 | 0.08 | 0.19 | 0.20 |

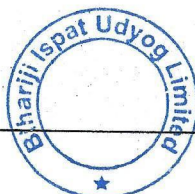
Notes:

- The above Unaudited Financial Results have been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is a Non-Banking Finance Company (NBFC) registered with the Reserve Bank of India. The Provisions of IND-AS is not applicable for the Company for the reporting period.
- The above Unaudited Financial Results for the quarter and half-year ended on 30.09.2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th November, 2017.
- Statement of Assets and Liabilities as per Regulation 33 of the Listing Regulations is enclosed as an Annexure.
- The Auditors' Limited Review Report as required under clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been completed by the Statutory Auditors.
- The above results is available on the company's website at www.biharijiispasat.com and also at the Stock Exchange Web-site at www.mseil.com.

FOR BIHARIJI ISPAT UDYOG LIMITED

(N.K. SUREKA)
Mg. DIRECTOR
DIN:00054929

PLACE: NEW DELHI
DATE: 14th NOVEMBER, 2017



BIHARIJI ISPTA UDYOG LIMITED

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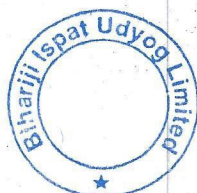
UNAUDITED FINANCIAL RESULTS FOR QUARTER & HALF-YEAR ENDED 30.09.2017.

Annexure

STATEMENT OF ASSETS AND LIABILITIES -AS PER REGULATION 33 OF LISTING REGULATIONS.

| Standalone / Consolidated Statement of Assets and | | As at (current half year end / year end) (30/09/2017) | As at (previous year end) (31/03/2017) |
|---|---|---|--|
| | Particulars | | |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 600.00 | 600.00 |
| | (b) Reserves and surplus | 2759.01 | 2754.30 |
| | (c) Money received against share warrants | 0.00 | 0.00 |
| | Sub-total - Shareholders' funds | 3359.01 | 3354.30 |
| 2 | Share application money pending allotment | 0.00 | 0.00 |
| 3 | Non-current liabilities | | |
| | (a) Long-term borrowings | 20.88 | 12.28 |
| | (b) Deferred tax liabilities (net) | 0.00 | 0.00 |
| | (c) Other long-term liabilities | 175.49 | 412.49 |
| | (d) Long-term provisions | 0.00 | 0.00 |
| | Sub-total - Non-current liabilities | 196.37 | 424.76 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | 0.00 | 0.00 |
| | (b) Trade payables | 121.85 | 0.50 |
| | (c) Other current liabilities | 870.32 | 838.49 |
| | (d) Short-term provisions | 42.26 | 34.97 |
| | Sub-total - Current liabilities | 1034.44 | 873.96 |
| | TOTAL - EQUITY AND LIABILITIES | 4589.81 | 4653.03 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 131.38 | 134.74 |
| | (i) Tangible assets | | |
| | (ii) Intangible assets | | |
| | (iii) Capital-work-in process | | |
| | (iv) Intangible assets under development | | |
| | (c) Non-current investments | 1494.69 | 1494.69 |
| | (d) Deferred tax assets (net) | 4.33 | 4.34 |
| | (e) Long-term loans and advances | 1622.27 | 1625.64 |
| | (f) Other non-current assets | 0.00 | 0.00 |
| | Sub-total - Non-current assets | 3252.68 | 3259.41 |
| 2 | Current assets | | |
| | (a) Current investments | 0.00 | 0.00 |
| | (b) Inventories | 855.47 | 855.38 |
| | (c) Trade receivables | 242.68 | 293.08 |
| | (d) Cash and cash equivalents | 6.17 | 14.92 |
| | (e) Short-term loans and advances | 0.00 | 0.00 |
| | (f) Other current assets | 232.82 | 230.23 |
| | Sub-total - Current assets | 1337.14 | 1393.61 |
| | TOTAL - ASSETS | 4589.81 | 4653.03 |

BIHARIJI ISPTA UDYOG LIMITED



(N.K. SUREKA)
Mg. DIRECTOR
DIN:00054929

SENSONS

CHARTERED ACCOUNTANTS

Head Office:

667, SECTOR-28
FARIDABAD, HARYANA
Phone: 0129-4042914

Branch Office

1278, SECTOR-29
FARIDABAD, HARYANA
Phone: 0129-4045029

Limited Review Report on Quarterly Financial Results of Bihariji Ispat Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors,

BIHARIJI ISPAT UDYOG LIMITED

We have reviewed the accompanying statement of unaudited financial results of **BIHARIJI ISPAT UDYOG LIMITED** ('the Company') for the Quarter and Half year ended September 30, 2017 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

The statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th November, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed under Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

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SENSONS

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The review of unaudited financial results for the Quarter ended September 30, 2016 and the audit of financial results for the quarter and year ended 31st March, 2017, included in the statement was carried out and reported by M/s Salarpuria & Partners, Chartered Accountants, (Previous Auditors) vide their unmodified reports dated 11/11/2016 and 27/05/2017 respectively, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our Review Report is not modified in respect of this matter.

For SENSONS

Chartered Accountants

Firm's Regn. No.002817N



(SUNIL KUMAR JAIN)

PARTNER

Membership No.82843

Place : New Delhi

Date :14/11/2017

